

Friends of Westwood School

Annual Financial Report - 2017/18

Summary of Income & Expenditure

Period: 1st September 2017 to 31st August 2018

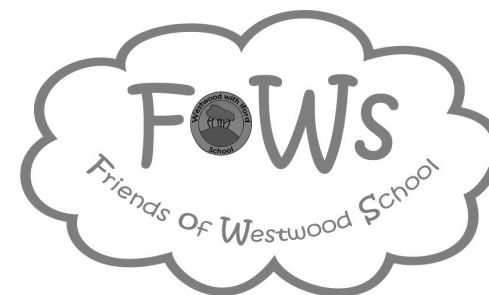
	2017/18 £	2016/17 £	2015/16 £	2014/15 £
Income				
Fundraising Profit (net of expenses)	6081	6962	7335	6502
Donations	599	657	663	620
Funds transferred from old PTA account	0	346	0	0
	<u>6680</u>	<u>7965</u>	<u>7998</u>	<u>7122</u>
Non-Fundraising Expenditure				
School Purchases	2350	7913	10538	3655
FoWS Admin Expenses	105	93	16	71
	<u>2455</u>	<u>8006</u>	<u>10553</u>	<u>7668</u>
PROFIT/LOSS FOR YEAR	<u>4226</u>	<u>-41</u>	<u>-3219</u>	<u>3396</u>
FoWS Lloyds Bank Account				
Opening Balance (1 September)	6215	6256	8811	5371
Closing Balance (31 August)	10440	6215	6256	8811

Lloyds Bank Balance (31/08/18)	£10,440
Less Future Commitments	-£3,475
Funds Available to Spend (31/08/18)	£6,965

Details of Future Commitments	
School Purchases	
Pond & Patch development (Lindsey Millen)	£39
History of Westwood project	£500
Pond dipping platform	£1,500
Simonsbath - Oct 2018	£1,000
Summer Activity Day - July 2018	£350
Sunflower outside area development (££ TBC)	£0
Laptops (££ TBC)	£0
100 Club	
Cash Prize Payouts (Sep - Oct 2018)	£86
Total Future Commitments	£3,475

Fundraising Profit by Event	
Summer Fair	£1,555
Scarecrow Trail	£1,286
Christmas Fair	£1,132
Quiz Night	£770
Disco	£623
100 Club	£470
Christmas Cards	£251
Bedtime Storytelling	£113
Easyfundraising	£26
Westwood Flower Show	-£145
TOTAL	£6,081

School Purchases	
Westwood Radio	£1,250
Activity Day	£408
Leavers Tops	£239
School Repairs/Refurb	£196
Pond & Patch	£111
Christmas Presents	£110
Christmas Crackers	£27
Other Purchases	£8
TOTAL	£2,350



Treasurer's Report

It's been another successful year for FoWS, supported by the parents, teachers and friends of Westwood with Iford School.

Fundraising profits of **£6,081** are similar to previous years. This was achieved across a number of key popular events such as the Christmas & Summer Fairs, Quiz Night, childrens disco's and Scarecrow Trail.

Funds raised over the last year have enabled the purchase of a number of enhancements to the hugely successful Westwood Radio, allowing more children to get involved. FoWS have also funded the usual summer activity day, Christmas gifts and leavers tops. In the coming months FoWS have committed to contribute towards the year 5 & 6 residential trip to Simonsbath, a pond dipping platform and the Oral History of Westwood project. FoWS are also planning to contribute funds towards improvements to the Sunflower class outside area (previously Thistle) and some new laptops - the costs of these has yet to be confirmed, so funds have yet to be allocated.

After taking into account a healthy opening balance of **£6,215**, school purchases, fundraising and admin costs, the bank balance at the end of the year stands at **£10,440**.

After taking into account all commitments, FoWS have free funds of **£6,965**.