

Westwood School FoWs Annual Financial Report 2014/15

Summary of Income & Expenditure Year 2014/15

1st September 2014 to 31st August 2015

	<i>This Report</i> 2014/15 £	2013/14 £	2012/13 £	2011/12 £
Income				
Fundraising Profit (<i>net of expenses</i>)	6,502.10	6,868.47	5,748.00	2,112.45
Donations	620.00	2,785.00	-	-
	<u>7,122.10</u>	<u>9,653.47</u>	<u>5,748.00</u>	<u>2,112.45</u>
Non-Fund Raising Expenditure				
School Purchases	3,654.84	7,587.92	2,420.06	2,951.39
Social Events	-	0	0	660.85
PTA expenses	70.91	80.00	80.00	79.00
	<u>3,725.75</u>	<u>7,667.92</u>	<u>2,500.06</u>	<u>3,691.24</u>
PROFIT/LOSS FOR YEAR	3,396.35	1,985.55	3,247.94	- 1,578.79
Movement of funds				
Balance at Nationwide (closed 2011)	-	0.00	0.00	-
Balance at Lloyds	5,820.22	3,834.67	586.73	2,095.94
Surplus/deficit for year	3,396.35	1,985.55	3,247.94	- 1,509.21
	<u>9,216.57</u>	<u>5,820.22</u>	<u>3,834.67</u>	<u>586.73</u>
Represented by				
Bank balances at 31.08.13				
Bank Current Account (Lloyds)	9,216.57	5,820.22	3,834.67	586.73

Sum of Amount	Column Labels	Received	Expense	Grand Total
▶ Opening Balance		5,820.22		5,820.22
▶ Donations		620.00		620.00
▼ Fundraising		10,857.41	(4,355.31)	6,502.10
▶ 100 Club		1,561.00	(926.00)	635.00
▶ Caleidh		970.87	(672.31)	298.56
▶ Crockery Smash			(6.00)	(6.00)
▶ Disco		846.19	(445.75)	400.44
▶ Xmas Cards		754.50	(498.80)	255.70
▶ Xmas Fair		1,971.60	(722.99)	1,248.61
▶ Giving Machine		16.26		16.26
▶ Quiz		469.83	(196.78)	273.05
▶ Easyfundraising		47.26		47.26
▶ Scarecrow Trail		730.50		730.50
▶ Summer Fair		3,332.80	(886.68)	2,446.12
▶ Raffles		156.60		156.60
▶ Library			(942.12)	(942.12)
▼ School Purchases			(2,712.72)	(2,712.72)
▶ WiFi			(1,000.00)	(1,000.00)
▶ Xmas books			(113.63)	(113.63)
▶ Story Box			(395.00)	(395.00)
▶ Piano Cover			(230.00)	(230.00)
▶ Xmas Presents			(27.92)	(27.92)
▶ PA System			(300.00)	(300.00)
▶ Staging			(174.67)	(174.67)
▶ Leavers T Shirts			(71.50)	(71.50)
▶ Summer Event			(400.00)	(400.00)
▼ PTA Expense			(70.91)	(70.91)
▶ PTA			(70.91)	(70.91)
Grand Total		17,297.63	(8,081.06)	9,216.57

The Treasurer's Report

Another great year for FoWs, supported by the parents, teachers and friends of Westwood with Iford School. Fundraising profits of £6,502 are marginally down on 13/14, however, 13/14 includes a one off grant of £2,000 for the purchase of library books.

After taking into account a very healthy opening balance of £5,820, school purchases, fundraising and admin costs, the bank balance stands at £9,216.57.

FoWs have committed to spend £7,043 of this predominately to support the purchase of new playground equipment for the school. After taking in to account all commitments, FoWs has free funds of £2,174.

1st September 2015 to 30th September 2015

N.B Commitments have increased since production of the accounts, but still leaves a healthy bank balance.

	£	Comment:
Bank Balance:	9,216.57	from Bank Pivot
Library / Books	(1,394.79)	Library books and curriculum books
Remaining 100 Club	(100.00)	
Extra 100 Club Draw	(84.00)	to make sure we distribute 50%
Play ground equipment	(5,024.00)	invoiced by school
Visualisers	(200.00)	
Unbanked Cheques / deposits	(240.00)	highlighted on cheque log tab
Free Funds:	2,173.78	

1st September 2014 to 31st August 2015

	£	Comment:
Bank Balance:	9,216.57	from Bank Pivot
Library	(923.10)	see library summary tab
Remaining 100 Club	(100.00)	
Extra 100 Club Draw	(84.00)	to make sure we distribute 50%
Play ground equipment	(4,187.00)	invoiced by school
Unbanked Cheques / deposits	(240.00)	highlighted on cheque log tab
Free Funds:	3,682.47	